

MAY 30 2023

TIME: \_\_\_\_\_

CLERK, U.S. BANKRUPTCY COURT  
ST. PAUL, MINNESOTA

## Fill in this information to identify your case:

Debtor 1	<b>Thomas Gerard Shimota</b>		
	First Name	Middle Name	Last Name
Debtor 2			
(Spouse if filing)	First Name	Middle Name	Last Name
United States Bankruptcy Court for the:	DISTRICT OF MINNESOTA		
Case number	23-31016		
(if known)			

☐ Check if this is an amended filing

## Official Form 106C

**Schedule C: The Property You Claim as Exempt**

4/22

Be as complete and accurate as possible. If two married people are filing together, both are equally responsible for supplying correct information. Using the property you listed on *Schedule A/B: Property* (Official Form 106A/B) as your source, list the property that you claim as exempt. If more space is needed, fill out and attach to this page as many copies of *Part 2: Additional Page* as necessary. On the top of any additional pages, write your name and case number (if known).

For each item of property you claim as exempt, you must specify the amount of the exemption you claim. One way of doing so is to state a specific dollar amount as exempt. Alternatively, you may claim the full fair market value of the property being exempted up to the amount of any applicable statutory limit. Some exemptions—such as those for health aids, rights to receive certain benefits, and tax-exempt retirement funds—may be unlimited in dollar amount. However, if you claim an exemption of 100% of fair market value under a law that limits the exemption to a particular dollar amount and the value of the property is determined to exceed that amount, your exemption would be limited to the applicable statutory amount.

**Part 1: Identify the Property You Claim as Exempt**

1. Which set of exemptions are you claiming? Check one only, even if your spouse is filing with you.

☒ You are claiming state and federal nonbankruptcy exemptions. 11 U.S.C. § 522(b)(3)☐ You are claiming federal exemptions. 11 U.S.C. § 522(b)(2)2. For any property you list on *Schedule A/B* that you claim as exempt, fill in the information below.

Brief description of the property and line on <i>Schedule A/B</i> that lists this property	Current value of the portion you own Copy the value from <i>Schedule A/B</i>	Amount of the exemption you claim Check only one box for each exemption.	Specific laws that allow exemption
1401 MAIN STREET EAST NEW PRAGUE, MN 56071 COMMERCIAL PROPERTY IN NEW PRAGUE, B&T INVESTMENTS, LLC IS RECORD OWNER. DEBTOR IS OWNER OF B & T INVESTMENTS, LLC. Line from <i>Schedule A/B</i> : 1.1	\$328,000.00	<input checked="" type="checkbox"/> \$218,000.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	Minn. Stat. § 323A.0307
2008 FORD RANGER 92,695 miles Vehicle: TITLE IN B&T AUTOMOTIVE, INC TOOK OUT OF SERVICE Line from <i>Schedule A/B</i> : 3.1	\$3,366.00	<input checked="" type="checkbox"/> \$3,366.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	Minn. Stat. § 550.37 subd. 6
Household: FURNITURE, BEDROOM SET, LIVING ROOM, MISCELLANEOUS Line from <i>Schedule A/B</i> : 6.1	\$500.00	<input checked="" type="checkbox"/> \$500.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	Minn. Stat. § 550.37 subd. 4(b)
Electronics: TELEVISION, RADIO, DVD PLAYER, COMPUTER, LAP TOP, CELL PHONE Line from <i>Schedule A/B</i> : 7.1	\$250.00	<input checked="" type="checkbox"/> \$250.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	Minn. Stat. § 550.37 subd. 4(b)

Debtor 1 **Thomas Gerard Shimota**

Case number (if known) **23-31016**

Brief description of the property and line on Schedule A/B that lists this property	Current value of the portion you own Copy the value from Schedule A/B	Amount of the exemption you claim Check only one box for each exemption.	Specific laws that allow exemption
<b>USED CLOTHES, SHOES AND BAGS</b> Line from Schedule A/B: 11.1	<b>\$1,000.00</b>	<input checked="" type="checkbox"/> <b>\$1,000.00</b> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	Minn. Stat. § 550.37 subd. 4(a)
<b>WEDDING RING</b> Line from Schedule A/B: 12.1	<b>\$1,000.00</b>	<input checked="" type="checkbox"/> <b>\$2,500.00</b> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	Minn. Stat. § 550.37 subd. 4(c)
<b>Private Stock: B&amp;T AUTOMOTIVE INC</b> Line from Schedule A/B: 19.1	<b>(Undetermined) \$1.00</b>	<input checked="" type="checkbox"/> <b>(Undetermined) \$1.00</b> <input checked="" type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	* Minn. Stat. § 323A.0307
<b>Private Stock: B&amp;T INVESTMENTS LLC</b> Line from Schedule A/B: 19.2	<b>(Undetermined) \$1.00</b>	<input checked="" type="checkbox"/> <b>(Undetermined) \$1.00</b> <input checked="" type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	* Minn. Stat. § 323A.0307
<b>DEBTOR BUSINESS COMPENSATION FROM NOVEMBER 2022 TO PRESENT/ONGOING (\$4,700/mo)</b> Line from Schedule A/B: 30.1	<b>\$32,900.00</b>	<input checked="" type="checkbox"/> <b>\$0.00</b> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	Minn. Stat. § 323A.0307

3. Are you claiming a homestead exemption of more than \$189,050?  
(Subject to adjustment on 4/01/25 and every 3 years after that for cases filed on or after the date of adjustment.)

☒ No

☐ Yes. Did you acquire the property covered by the exemption within 1,215 days before you filed this case?

☐ No  
☐ Yes

\* These relate to the commercial building